



## **Leave a Legacy – a simple bequest makes a BIG difference**

A charitable bequest, or a gift made through your will or your living trust, is by far the most popular method of making a “planned gift” and is fully deductible for estate tax purposes. A bequest gift in your will or in your living trust can be prepared at any time, whether you include it when you are planning your will or living trust or add it later by codicil. Bequests can be of any dollar amount you choose, a percentage of your estate, or whatever is left after other gifts you have named (residual).

### **SAMPLE BEQUEST LANGUAGE**

Consider these samples to plan a gift in your will or living trust that would support the mission of the Bentonville Library Foundation to, “engage our community in order to provide necessary and sustainable support for the Bentonville Public Library”

#### **1. Percentage Bequest**

If you are considering making a bequest of a percentage of your estate to Bentonville Library Foundation, we recommend the following language:

I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to the Bentonville Library Foundation (The Foundation), a nonprofit organization located at 504 S. Main Street, Bentonville, AR, 72712, Federal Tax ID #38-3691802, for The Foundation’s general use and purpose.

#### **3. Residual Bequest**

I hereby give, devise and bequeath to the Bentonville Library Foundation (The Foundation), a nonprofit organization located at 504 S. Main Street, Bentonville, AR, 72712, Federal Tax ID #38-3691802, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for The Foundation’s general use and purpose.

#### **4. Contingent Bequest**

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to the Bentonville Library Foundation (The Foundation), a nonprofit organization located at 504 S. Main Street, Bentonville, AR, 72712, Federal Tax ID #38-3691802 , DESCRIPTION OF PROPERTY to be used for The Foundation’s general use and purpose.

### **DISCLOSURE**

This language is for informational purposes only. The contents are not intended as legal advice to donors or potential donors on their personal gift and estate planning. Please seek guidance from your independent counsel for applicability of this sample language to your personal circumstances.